

**Addison Estates Homeowners Association, Inc.**  
**Profit & Loss**  
 January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
Income	
3000 · CAM INCOME	
3017 · CAM INCOME	29,415.00
<b>Total 3000 · CAM INCOME</b>	<b>29,415.00</b>
3300 · LATE CHARGES / INTEREST	305.00
3500 · APPLICATION / ESTOPPEL FEES	550.00
<b>Total Income</b>	<b>30,270.00</b>
<b>Gross Profit</b>	<b>30,270.00</b>
Expense	
Meeting Expenses	113.00
4100 · LANDSCAPING EXP - CONTRACT	9,396.00
4150 · LANDSCAPING EXP - SPRINKLERS	895.00
4200 · FPL EXPENSE	571.37
4300 · WATER / SEWER EXPENSE	2,934.44
4400 · INSURANCE EXPENSE	2,890.69
4500 · FINANCIAL SERVICES	
Tax Return	400.00
<b>Total 4500 · FINANCIAL SERVICES</b>	<b>400.00</b>
4501 · Accounting	3,000.00
4610 · POSTAGE EXPENSE	21.71
4800 · LIC'S, TAXES & ADMIN FEES	200.00
4920 · ISP / WEB SITE EXPENSES	349.92
4980 · LEGAL FEES	275.00
<b>Total Expense</b>	<b>21,047.13</b>
<b>Net Ordinary Income</b>	<b>9,222.87</b>
<b>Other Income/Expense</b>	
Other Expense	
6900 · OTHER NON OPERATING EXPENSE	
Wells	11,444.49
<b>Total 6900 · OTHER NON OPERATING EXPENSE</b>	<b>11,444.49</b>
<b>Total Other Expense</b>	<b>11,444.49</b>
<b>Net Other Income</b>	<b>-11,444.49</b>
<b>Net Income</b>	<b>-2,221.62</b>

**Addison Estates Homeowners Association, Inc.**  
**Balance Sheet**  
As of December 31, 2019

	Dec 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Valley National Operating	10,463.95
<b>Total Checking/Savings</b>	<b>10,463.95</b>
Accounts Receivable	
1200 · A/R - HOMEOWNER FEES	-1,945.00
<b>Total Accounts Receivable</b>	<b>-1,945.00</b>
<b>Other Current Assets</b>	
1600 · PREPAID EXPENSE	
PPd EXPENSE - Insurance	262.80
<b>Total 1600 · PREPAID EXPENSE</b>	<b>262.80</b>
<b>Total Other Current Assets</b>	<b>262.80</b>
<b>Total Current Assets</b>	<b>8,781.75</b>
<b>TOTAL ASSETS</b>	<b>8,781.75</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2001 · ACCOUNTS PAYABLE	171.39
<b>Total Accounts Payable</b>	<b>171.39</b>
<b>Total Current Liabilities</b>	<b>171.39</b>
<b>Total Liabilities</b>	<b>171.39</b>
<b>Equity</b>	
2900 · RETAINED EARNINGS	7,643.37
2910 · RESV - WALL REPAIRS & PAINTING	2,280.00
2950 · RESV - HURRICANE / STORM DAMAGE	1,000.00
Net Income	-2,313.01
<b>Total Equity</b>	<b>8,610.36</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,781.75</b>