

Addison Estates Homeowners Association, Inc.
Profit & Loss
January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
3000 · CAM INCOME	
3014 · CAM INCOME - 2014	-150.00
3017 · CAM INCOME	27,765.00
	27,615.00
Total 3000 · CAM INCOME	27,615.00
3300 · LATE CHARGES / INTEREST	295.00
3500 · APPLICATION / ESTOPPEL FEES	250.00
	28,160.00
Total Income	28,160.00
Gross Profit	28,160.00
Expense	
Meeting Expenses	154.40
4100 · LANDSCAPING EXP - CONTRACT	9,396.00
4200 · FPL EXPENSE	305.92
4300 · WATER / SEWER EXPENSE	63.18
4400 · INSURANCE EXPENSE	525.58
4500 · FINANCIAL SERVICES	
Annual Report	200.00
Tax Return	900.00
	1,100.00
Total 4500 · FINANCIAL SERVICES	1,100.00
4501 · Accounting	2,500.00
4610 · POSTAGE EXPENSE	31.35
	14,076.43
Total Expense	14,076.43
Net Ordinary Income	14,083.57
Net Income	14,083.57

Addison Estates Homeowners Association, Inc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Center State Bank 6662	670.00
Valley National Operating	18,186.10
Total Checking/Savings	18,856.10
Accounts Receivable	
1200 · A/R - HOMEOWNER FEES	2,290.00
Total Accounts Receivable	2,290.00
Other Current Assets	
1499 · UNDEPOSITED PAYMENTS	750.00
1600 · PREPAID EXPENSE	
PPd EXPENSE - Insurance	2,959.22
Total 1600 · PREPAID EXPENSE	2,959.22
Total Other Current Assets	3,709.22
Total Current Assets	24,855.32
TOTAL ASSETS	24,855.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · ACCOUNTS PAYABLE	4,242.99
Total Accounts Payable	4,242.99
Total Current Liabilities	4,242.99
Total Liabilities	4,242.99
Equity	
2900 · RETAINED EARNINGS	5,330.36
2910 · RESV - WALL REPAIRS & PAINTING	2,280.00
2950 · RESV - HURRICANE / STORM DAMAGE	1,000.00
Net Income	12,001.97
Total Equity	20,612.33
TOTAL LIABILITIES & EQUITY	24,855.32