

**PARKLAND HOMES at ADDISON ESTATES
HOMEOWNERS ASSOCIATION, INC.**

**BALANCE SHEET
FOR THE PERIOD ENDING 12-31-15**

ASSETS:

CAPITAL BANK - CHECKING	3,213.72
CAPITAL BANK - MONEY MARKET	0.00

TOTAL CASH AND CHECKING	3,213.72
DEPOSITS - UTILITY	0.00
PREPAID OPERATING EXPENSES	952.30
A / R - HOMEOWNER / LEGAL FEES	0.00

TOTAL ASSETS	4,166.02
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LIABILITIES AND RESERVES:

A / P - LEGAL FEES	0.00
A / P - ACCRUED EXPENSES	2,211.70
A / P - PREPAID CAM FEES	0.00
A / P - UNAPPLIED PAYMENTS	0.00

TOTAL LIABILITIES	2,211.70
UNCOLLECTED CAM & LATE CHARGES	960.00
RETAINED EARNINGS	555.20
RESERVE - WALL REPAIRS & PAINTING	2,280.00
RESERVE - HURRICANE EXPENSES	1,000.00
NET INCOME - CURRENT ACTIVITY	-2,840.88

TOTAL RESERVES	994.32

TOTAL LIABILITIES AND RESERVES	4,166.02
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PARKLAND HOMES at ADDISON ESTATES
HOMEOWNERS ASSOCIATION, INC.

INCOME (OPERATIONS) STATEMENT
FOR THE PERIOD ENDING 12-31-15

	ACTUAL	BUDGET	VARIANCE
INCOME:			
CAM FEES - CURRENT YEAR	17,279.72	18,620.00	(1,340.28)
CAM FEES - PRIOR YEAR	370.00	630.00	(260.00)
LATE CHARGES / INTEREST	705.00	700.00	5.00
ESTOPPEL / OTHER FEE INCOME	550.00	450.00	100.00
INTEREST INCOME	0.00	0.00	0.00
MISC. INCOME	0.00	0.00	0.00
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TOTAL OPERATING INCOME	18,904.72	20,400.00	(1,495.28)
EXPENSES:			
R & M - GENERAL	0.00	600.00	(600.00)
LANDSCAPE MAINT - CONTRACT	9,396.00	9,396.00	0.00
LANDSCAPE MAINT - OTHER	0.00	0.00	0.00
LANDSCAPE MAINT - SPRINKLERS	621.00	720.00	(99.00)
FPL - TIMERS & LIGHTS	693.70	600.00	93.70
CITY WATER - SPRINKLERS	4,842.98	4,200.00	642.98
INSURANCE EXPENSE	1,538.00	1,550.00	(12.00)
FINANCIAL SERVICES	4,320.00	4,320.00	0.00
OFFICE SUPPLIES	12.00	50.00	(38.00)
POSTAGE EXPENSE	30.00	165.00	(135.00)
PRINTING / COPY EXPENSE	74.67	0.00	74.67
BANK CHARGES	0.00	24.00	(24.00)
CORPORATE ANNUAL REPORTS	61.25	63.00	(1.75)
TELEPHONE EXPENSE	0.00	0.00	0.00
ISP / WEB SITE EXPENSES	156.00	156.00	0.00
HURRICANE / STORM DAMAGES	0.00	0.00	0.00
LEGAL EXPENSE	0.00	0.00	0.00
MISC / OTHER EXPENSES	0.00	100.00	(100.00)
LOSS / CHARGE-OFF'S	0.00	0.00	0.00
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TOTAL OPERATING EXPENSES	21,745.60	21,944.00	(198.40)
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NET INCOME / LOSS	(2,840.88)	(1,544.00)	(1,296.88)

PARKLAND HOMES at ADDISON ESTATES
HOMEOWNERS ASSOCIATION, INC.

INCOME (RESERVES) STATEMENT
FOR THE PERIOD ENDING 12-31-15

	ACTUAL	BUDGET	VARIANCE
INCOME FROM OPERATIONS:	(2,840.88)	(1,544.00)	(1,296.88)
PROJECTS / IMPROVEMENTS:			
WELL AND PUMP	0.00	0.00	0.00
SPRINKLER ELECTRICAL TIMERS	0.00	0.00	0.00
WALL REPAIR / PAINTING / CLEANING	0.00	0.00	0.00
TREE & HEDGE REPLACEMENT	0.00	0.00	0.00
PLANT & MULCH REPLACEMENT	0.00	0.00	0.00
ADDITIONAL ENTRANCE LIGHTING	0.00	0.00	0.00
LEGAL NAME CHANGE	0.00	0.00	0.00
REVISION OF HOMEOWNER DOCUMENTS	0.00	0.00	0.00
OTHER IMPROVEMENTS	0.00	0.00	0.00
HURRICANE RESERVES	0.00	0.00	0.00
OTHER NON-OPERATING	0.00	0.00	0.00
TOTAL DISBURSEMENTS	----- 0.00	----- 0.00	----- 0.00
NET CHANGE TO RESERVES	----- (2,840.88)	----- (1,544.00)	----- (1,296.88)

**PARKLAND HOMES at ADDISON ESTATES
HOMEOWNERS ASSOCIATION, INC.**

COLLECTED LATE CHARGES / INTEREST
FOR THE PERIOD ENDING 12-31-15

YEAR COLLECTED	NBR OF MONTHS	TOTAL AMOUNT	AVERAGE PER LOT	MONTHLY TOTAL	AVERAGE PER LOT
1997	12	471.38	9.62	39.28	0.80
1998	12	530.00	10.82	44.17	0.90
1999	12	710.00	14.49	59.17	1.21
2000	12	810.00	16.53	67.50	1.38
2001	12	580.00	11.84	48.33	0.99
2002	12	1,608.50	32.83	134.04	2.74
2003	12	450.00	9.18	37.50	0.77
2004	12	730.00	14.90	60.83	1.24
2005	12	120.00	2.45	10.00	0.20
2006	12	480.00	9.80	40.00	0.82
2007	12	135.00	2.76	11.25	0.23
2008	12	5,220.00	106.53	435.00	8.88
2009	12	1,260.00	25.71	105.00	2.14
2010	12	2,441.29	49.82	203.44	4.15
2011	12	2,864.21	58.45	238.68	4.87
2012	12	979.58	19.99	81.63	1.67
2013	12	1,090.84	22.26	90.90	1.86
2014	12	1,337.20	27.29	111.43	2.27
2015	12	705.00	14.39	58.75	1.20
TOTALS		22,523.00	459.66	1,876.90	38.32

AVERAGE PER YEAR 1,185

PARKLAND HOMES AT ADDISON ESTATES HOMEOWNERS ASSOCIATION, INC.

FOR THE PERIOD: 1-01-15 TO 13-31-15

2015 OPERATIONS - ACTUAL

TOTAL LOTS = 49

	2015 JAN	2015 FEB	2015 MAR	2015 APR	2015 MAY	2015 JUNE	2015 JULY	2015 AUG	2015 SEPT	2015 OCT	2015 NOV	2015 DEC	2015 TOTAL	\$ Per Lot
INCOME:														
COMMON AREA MAINT FEES:														
CAM FEES - CURRENT YEAR	3,527	270	90	3,745	360	355	3,968	65	360	4,290	0	250	17,280	353
CAM FEES - PRIOR PERIODS	0	0	180	75	0	115	0	0	0	0	0	0	370	8
LATE CHARGES / INTEREST	0	25	75	50	75	125	125	25	50	75	0	80	705	14
APPLICATION / ESTOPPEL FEES	0	0	0	50	250	0	50	0	200	0	0	0	550	11
SAVINGS INTEREST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MISC INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING INCOME	3,527	295	345	3,920	685	595	4,143	90	610	4,365	0	330	18,905	386

EXPENSES:

MAINTENANCE & REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LANDSCAPE MAINT - CONTRACT	783	783	783	783	783	783	783	783	783	783	783	783	9,396	192
LANDSCAPE MAINT - OTHER / PLANTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LANDSCAPE MAINT - SPRINKLERS	50	50	50	50	64	50	50	50	50	57	50	50	621	13
ROAD - MAINTENANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FPL - LIGHTING / TIMERS	56	52	56	54	52	55	56	59	65	60	60	70	694	14
WATER & SEWER	607	858	766	363	321	204	271	246	288	299	324	296	4,843	99
INSURANCE EXPENSE	0	0	0	1,538	0	0	0	0	0	0	0	0	1,538	31
FINANCIAL SERVICES	360	360	360	360	360	360	360	360	360	360	360	360	4,320	88
OFFICE SUPPLIES	0	0	0	0	0	12	0	0	0	0	0	0	12	0
POSTAGE	0	0	0	0	0	30	0	0	0	0	0	0	30	1
PRINTING & COPY EXPENSES	0	0	0	0	0	75	0	0	0	0	0	0	75	2
BANK CHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LICENSES, TAXES & ADMIN FEES	0	0	0	61	0	0	0	0	0	0	0	0	61	1
ISP / WEB SITE EXPENSES	13	13	13	13	13	13	13	13	13	13	13	13	156	3
HURRICANE / STORM DAMAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER / LEGAL / MISC EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXP'S	1,869	2,116	2,028	3,222	1,593	1,581	1,533	1,510	1,558	1,572	1,590	1,572	21,746	444

NET OPERATING INC / LOSS

NET OPERATING INC / LOSS	1,658	(1,821)	(1,683)	698	(908)	(986)	2,611	(1,420)	(948)	2,793	(1,590)	(1,242)	(2,841)	(58)
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PARKLAND HOMES AT ADDISON ESTATES HOMEOWNERS ASSOCIATION, INC.

FOR THE PERIOD: 1-01-15 TO 13-31-15

2015 RESERVES - CAPITAL IMPROVEMENTS - ACTUAL

TOTAL LOTS = 49

	2015 JAN	2015 FEB	2015 MAR	2015 APR	2015 MAY	2015 JUNE	2015 JULY	2015 AUG	2015 SEPT	2015 OCT	2015 NOV	2015 DEC	2015 TOTAL	\$ Per Lot
NET OPERATING INC / LOSS	1,658	(1,821)	(1,683)	698	(908)	(986)	2,611	(1,420)	(948)	2,793	(1,590)	(1,242)	(2,841)	(58)
<u>PROJECTS / IMPROVEMENTS :</u>														
ADDITIONAL LIGHTING	0	0	0	0	0	0	0	0	0	0	0	0	0	0
WALL REPAINTING / REPLACEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TREE & HEDGE REPLACEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PLANTS & MULCH REPLACEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SPRINKLER ELECTRICAL TIMERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
REVISION OF HOMEOWNER DOC'S	0	0	0	0	0	0	0	0	0	0	0	0	0	0
REVISION OF ASSOCIATION NAME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HURRICANE RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INCREASE TO RESERVES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL PROJECT DISBURSEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED CASH FLOW	1,658	(1,821)	(1,683)	698	(908)	(986)	2,611	(1,420)	(948)	2,793	(1,590)	(1,242)	(2,841)	0